COMPASS

June 2022

Watchung Market Insights

## Watchung

JUNE 2022

UNDER CONTRACT

10 Total

Properties



\$1.0M Median Price

-9% Decrease From

Jun 2021

9% Increase From Jun 2021

35% Increase From Jun 2021

-18%

Properties

14

Total

UNITS SOLD

Decrease From Jun 2021

-3% Decrease From

\$905K

Average Price

-4%

Jun 2021

Decrease From Jun 2021

\$897K

Median

Price

## **Property Statistics**

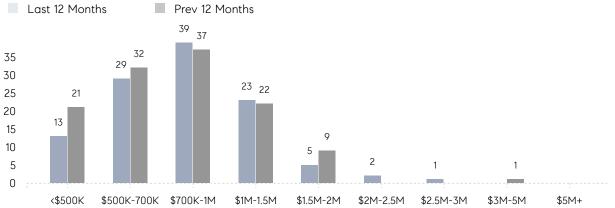
		Jun 2022	Jun 2021	% Change
Overall	AVERAGE DOM	28	39	-28%
	% OF ASKING PRICE	106%	99%	
	AVERAGE SOLD PRICE	\$905,643	\$946,235	-4.3%
	# OF CONTRACTS	10	11	-9.1%
	NEW LISTINGS	22	15	47%
Houses	AVERAGE DOM	28	41	-32%
	% OF ASKING PRICE	106%	99%	
	AVERAGE SOLD PRICE	\$931,846	\$976,625	-5%
	# OF CONTRACTS	9	11	-18%
	NEW LISTINGS	20	14	43%
Condo/Co-op/TH	AVERAGE DOM	32	8	300%
	% OF ASKING PRICE	99%	96%	
	AVERAGE SOLD PRICE	\$565,000	\$460,000	23%
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	2	1	100%

# Watchung

JUNE 2022

#### Monthly Inventory





### Last 12 Months

Contracts By Price Range



### Listings By Price Range

Sources: Garden State MLS, Hudson MLS, NJ MLS

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